



## THE INTERNATIONAL UNIVERSITY COLLEGE OF TURIN.

### MS (CL&F)

*Manifesto for student and faculty recruitment prepared in Pollenzo, Italy at the first prospective faculty retreat under the chairmanship of Judge Guido Calabresi of the Yale Law School and of the Advisory Board of the International University College of Turin.*

*October 24-25, 2007.*

*The MS program in Comparative Law Economics and Finance at IUC Torino will regularly start on October 20, 2008. It will be a two years, six terms program.*

*It is the purpose of this pivot program to educate students and researchers interested in a career in the private and in the public sector in the domain of finance and law. Our methodology is to expose students to contrasting and pluralistic approaches to legal and financial institutions with special attention to comparative and historical perspectives. This highly contextualized vision aims at reaching sophisticated theory starting from the realistic analysis of institutions. It thus abandons the dominant theoretical approach of top down application of abstract economic theory to legal and financial institutions and aims at a basic, realistic and critical understanding of their function in the global political economy. Our approach to problems is transnational rather than international, because it locates the frontiers of knowledge at the meeting point of different civilizations, refraining from imposing a single powerful mode of thought to all the different cultures. Consequently, it is global rather than ethnocentric.*

*At the International University College of Turin “global problems” are the base where different disciplines meet in approaching professional issues within a genuine connection of an internationally diverse student and faculty body. We aim to contribute in the creation of global leaders that, within their different professional domains, might contribute in the making of a better world.*

***Our Key Words are:***

- *From the understanding of institutions to that of economic theory.*
- *Critical formation rather than information.*
- *Across the current private-public divide.*
- *Transnational rather than international.*
- *Global rather than western-centric.*
- *Compare to understand rather than to impose a model.*

***Our Teaching Methods are:***

- Student tailored teaching (with tutorials and genuine interaction of faculty and students).
- Co-teaching (all foundational courses will explore the method of multidisciplinary teaching).
- Innovative critical teaching of a few research- related areas.
- Practical experience with clinical, moots and stages.

***Our Focuses are:***

- Academic (for students aiming at an international academic career seeking an innovating critical understanding of global transformations preparing for PhD's or other pre-academic teaching programs).
- Technological (for students coming from technological background such as engineering or business, willing to develop a sophisticated working understanding of legal institutions).

- Professional (for students aiming at responsible and effective lawyering, enriching with a global and multi-disciplinary dimension their local legal training).
- Developmental (for students coming from a variety of backgrounds interested to operate or understand the issues arising in the periphery of capitalism).

*The MS (CL&F) is conceived as a cutting edge academic program in which international faculty members are selected on the highest academic standard outside of western-centric elitist stereotypes. Graduation from our MS requires completion of six eight week terms in two different academic years, where the first year must be necessarily completed on campus while, in the second, students are encouraged to participate in one of the many exchange programs that IUC Torino is offering for at least one term. IUC Torino has developed a monopoly free (copyleft) policy concerning our students which allows them to be enrolled in other academic institutions at the same time. A substantive writing requirement shall be necessary for graduation. Students will have to complete a total of 48 units, 20 of which in mandatory common education in the first year required 4 units courses.*

*1MS (these courses meet 6 hours per week with two instructors in class)*

*First Term:*

- 1. Foundations of the Comparative Legal and Economic Approaches.*
- 2. Incentives and Regulation. Welfare Economics Reconsidered.*
- 3. Economic and Legal Institutions of Capitalism. Public and Private.*

*Second Term:*

1. *Financial Instruments. Economic and Legal Theory and Practice.*

*Third Term:*

1. *Anthropology of Law and Finance.*

*During the second and third term, 1 MS students will be expected to take at least two between the following 2 units area studies seminars that, from the different perspectives of the instructor, will shed light on a variety of aspects of:*

1. *Issues of Law and Finance in China*
2. *Issues of Law and Finance in Latin America*
3. *Issues of Law and Finance in India*
4. *Issues of Law and Finance in Japan*
5. *Issues of Law and Finance in Africa*
6. *Issues of Law and Finance in the Islamic World.*
7. *Issues of Law and Finance in Europe*
8. *Issues of Law and Finance in North America.*

*From the second term, students will be able to gain credit and experience by participation in the clinical programs of law and finance that will include:*

1. *Free circulation of people: immigration law clinic.*
2. *Recovering losses of financial disasters: international class action clinic. (includes training in understanding complex balance sheets and financial statements)*
3. *Reliable professional planning for start ups. (In connection with the Center for the Legal and Economic Analysis of the Notariat and of the Legal Profession. It includes intellectual property issues)*

*2 MS*

*Second year students will be free to pick up any of the large variety of offered courses and seminars in order to complete the required units. Programs will be tailored for the needs and interest of each participant according of his scholarly rather than practical orientation.*

*The special tailoring of the program, an example of the particularly close connection between students and faculty at IUC Torino, might allow students to stretch completion of the 2MS year in such a way to allow him or her to complete useful complementary programs.*

*The choice of activated courses and seminars will be related to the special interests and scholarly commitment of our faculty and will take a problem based approach to subjects like: financial contracts, international business transactions, accounting and information, professional gatekeeping, intellectual property rights, enforcement, insurance, banking, securities regulation, global labor issues, disasters, the environment, the making of a global governance, privatization and nationalization, the corporation, issues of common core of legal and financial systems, intergenerational transfers of wealth etc.*

*A full description of such courses and seminars will be disclosed at the end of our recruiting process.*

### **Concentrations.**

*The different offering will be grouped in concentrations in two or more of the mentioned areas of focus in order to signal a more specialized spendibility of our degree.*

### **Lectures, workshops and scholarly publications.**

*Because IUC Torino aims at becoming a leading research institution, a number of scholarly events will be regularly organized involving internal as well as invited scholars. Such events will be open to students. Interested students might be also involved under faculty supervision for up to four credit units in the current activities of the IUC Torino, including the Common Core of European Private Law Project and the Global Jurist journal. Students will also be encouraged to develop independent innovative scholarly activities, such as publication of a IUC Journal of Comparative Law and Finance and the realization of documentary movies on relevant subject matter.*

### **Faculty teaching duties.**

*Because IUC Torino is committed to cutting edge scholarship that requires time and geographical displacement our full time faculty will be expected to be on teaching duty for two terms a year only (16 weeks). During each teaching term each faculty member is expected to teach 6 hours per week (either one course or two seminars) for a total of 96 hours teaching a year.*

*Visiting faculty is expected to teach the same load for one term only. Special arrangements can be obtained. All salaries are internationally competitive.*

### ***Clinical Faculty.***

*The clinical programs and the tutorial teaching will be carried on by specially appointed clinical and adjunct faculty, whose duties are individually negotiated.*

### ***Students Applications, Fees and Financial Aid.***

*Our highly innovative curriculum, aiming at both practically and theoretically focused participants, is open to students having completed primary degrees in law, economics, finance, policy, management engineering, or that, in the absence of a formal primary degree, have completed three years of academic education and are deemed having obtained a sufficient number of credits in relevant areas to participate in the program. US students are admitted after completing their college degree majoring in related fields or starting from their 1L. Applicants will have to submit a motivational essay, their grade transcripts and statements for financial aid purposes.*

*To allow the tailoring of our program to the different needs of participants coming from so many intellectual and geographical background, our fees are accounted on a the basis of 3.000 Euros for each term. We realize that this can be an unaffordable amount of money from most participants in the social or geographic periphery.*

*Our policy is that all deserving and motivated students are potential leaders for a better world so that no one seeking a degree at IUCTorino should be left behind for reasons of income. Financial aid will be consequently available for total or partial waive of fees and for*

*partial or full living scholarships. Non degree students will be able to obtain certificates of attendance with grades.  
Application conditional upon financial aid is immediately possible..  
IUC Torino will help students to locate affordable housing.*